The role of financial institutions in implementing adaptation projects

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Climate adaptation is a strategic move not a charitable act

> 5% of global GDP

lost by 2050 due to climate-related physical damage

BlackRock Investment Institute Transition Scenario, 2023

up to 366 billion USD annually

adaptation finance gap estimated

United Nations Enviroment Programme, 2023

9% of climate financing

is focused on adaptation with public sources representing the vast majority of adaptation finance flows

Climate Policy Initiative, 2023

2 trillion USD per year

by 2026 could be a market for adaptation, indicating a missed opportunity for profit

World Bank, 2022

2–10 USD of net economic benefits

yields every dollar invested in adaptation

World Recourses Institute, 2019

The role of banks in supporting adaptation in the real economy

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One of the reasons for the low flow of private finance for adaptation is lack of established and harmonized frameworks, data, metrics and taxonomies

A significant step is the development of the Climate Bonds Resilience Taxonomy by the Climate Bonds Initiative

1. Investment in adaptation projects and interventions
2. Engagement with clients to understand and support their adaptation needs
3. Develop and implement financial products and services that support adaptation
4. Participate in public-private partnerships and blended finance

Thank you!